

Committee Minutes

Committee on Jean F Watson Bequest

Edinburgh, 1 June 2004

Present:- Councillors Henderson (Convener), Attridge, Mrs Aitken, Dawe, Fitzpatrick, Hunter; Dr Byrom, Mrs Knox and Mrs Wright.

1 Minute

The minute of the meeting of 2 December 2003 was approved as a correct record.

2 Financial Statements

a) Financial Statement 2003/2004

The balance available on the Jean F Watson Bequest was currently £48,134.12 including an estimate for fees, as the actual fees had not been charged. External funding of £30,000 towards the cost of the Sir Henry Raeburn purchase had been assumed within this balance. Any shortfall in the level of grant as detailed in the progress report by the Director of Culture and Leisure would reduce the balance available for subsequent acquisitions.

b) Financial Statement – Funds Available for 2004/2005

The balance available on the Jean F Watson Bequest for 2004/2005 was currently £74,810.61 including an estimate for fees, as the actual fees had not been charged.

Decision

To note the financial statements.

(Reference – financial statements by the Director of Finance, submitted).

Committee on Jean F Watson Bequest
1 June 2004

3 Acquisitions for the City's Fine Art Collection

The Committee agreed as follows:-

Description	Price	Decision
Painting by Sir Henry Raeburn (1756-1823) Portrait of Sir James Stirling	£40,000	<ol style="list-style-type: none"> 1. To pursue the acquisition of the painting by making an application to the Heritage Lottery Fund. 2. That should funding of £12,000 towards the cost of the painting be raised to proceed with the purchase. Otherwise to report back to the next meeting of the Committee.
Works by Matthew Draper (b.1973) Pastels on Paper: Haar Sinister Shrouded Streets	£2,750 £2,750 £2,750	Purchase Haar and apply for grant aid of up to 50% from the National Fund for Acquisitions.
Works by James McIntosh Patrick (1907-1998) Etchings: The Rampants, Carcassonne A Quaint Corner of Avignon Goat Fell Palais des Papes, Avignon	£375.00 £375.00 £275.00 £425.00	<ol style="list-style-type: none"> 1. Purchase the Etchings with a discount of 17.5% for the group. 2. To apply for grant aid of up to 50% from the National Fund for Acquisitions.

Committee on Jean F Watson Bequest
1 June 2004

Works by James McBey (1883-1959) Etchings:		Purchase the set of etchings and apply for grant aid of up to 50% from the National Funds Acquisitions.
North Bridge, Edinburgh	£675.00	
The Dean Bridge, Edinburgh	£720.00	
Plumstone Close	£675.00	
The Fountain, Holyrood	£675.00	
Moonlight in the Wood	£675.00	
Edinburgh Castle	£675.00	
Work by Richard Demarco (b.1930) Pencil and Wash Edinburgh from Salisbury Crags	£1,200	Purchase and apply for grant aid of up to 50% from the National Funds Acquisitions.

4 Date of Next Meeting

It was agreed that the next meeting of the Committee be held on 28 September 2004 at 3.00 pm.