

Jean F Watson Bequest

Funds Available For 2008/09

	£	£
Accumulated Surplus as at 1 April 2007		46,988.12
Add : Revenue Surplus for 2007/08		<u>24,740.18</u>
		71,728.30
Deduct : Purchases	45,419.60	
Commitments	<u>23,810.00</u>	
	69,229.60	
Less : Grants Receivable	(31,755.00)	
		<u>37,474.60</u>
Accumulated Surplus as at 1 April 2008		34,253.70
Add : Estimated Income for 2008/09 (1)		<u>27,000.00</u>
		61,253.70
Less : Estimated Central Support Charge 2008/09 (2)	(1,300.00)	
Documentation Fees (3)	(1,620.00)	
		(2,920.00)
Balance of Funds Available for 2008/09		<u>58,333.70</u>

Notes

- (1) This is an estimated investment income figure.
- (2) This is the estimated central support recharge related to the administration of the Trust, based on 2007/08 charges.
- (3) This relates to the preparation of a complete list of works purchased using funds from the Jean F Watson Bequest.