



Corporate Policy and Strategy Committee

10.00am, Tuesday 29 September 2015

Dean of Guild Courtroom, City Chambers, High Street, Edinburgh

Corporate Policy and Strategy Committee

Convener:	Members:	Contact:
<p>Councillor Andrew Burns</p>  <p>Vice Convener: Councillor Sandy Howat</p> 	<p>Councillors: Burns (Convener), Howat (Vice Convener), Burgess, Child, Rust, Edie, Godzik, Ricky Henderson, Hinds, Lewis, Mowat, Main, Rankin, Rose, Ross</p>	<p>Kirsty-Louise Campbell Governance Manager Tel: 0131 529 3654</p>

Recent news	Background
<p>The Council has participated in the Healthy Working Lives (HWL) Award Programme since 2007. It achieved Bronze and Silver awards in 2008 and 2010, respectively.</p> <p>Retention of the awards is subject to providing evidence that the required award criteria are maintained. In May 2015, the annual review identified that several but not all of the awards criteria had been maintained in the previous 12 months, and the HWL awards were withdrawn.</p> <p>The Corporate Leadership Group (CLG) recently considered the benefits of participation in the awards programme, and a</p>	<p>Susan Tannahill, Council Health and Safety Manager, tel: 0131 553 8336</p>

decision was made not to re-register. Instead, the employee wellbeing agenda will continue to focus on providing the necessary support for our managers and staff during the Transformation Programme.

Statement of Investment Principles

As a result of a motion by Councillor Booth, the City of Edinburgh Council agreed on 12 March 2015 to ask the Convener of the Pensions Committee to request a report on the potential impact to the Funds of divesting in fossil fuels. At the Pensions Committee on 24 June 2015 a report entitled 'Statement of Investment Principles', which responded to this request, was agreed. The report presented an updated Statement of Investment Principles for the Lothian Pension Fund, Lothian Buses Fund and Scottish Homes Pension Fund (the Funds'). At this meeting, the Friends of the Earth also presented a deputation and briefing note entitled '*Is the Lothian Pension Fund socially responsible? A focus on fossil fuels*'. In addition, the Council's Head of Finance has also indicated 'The Council's Treasury team invest the Council's cash funds in short to medium deposits (less than 1 year) with various banks, money market funds, subject to meeting set criteria, and in government bonds. There is no specific link to investment in fossil fuels.

For further information on this work, please contact [Jenny Fausset](#) tel: 0131 469 3538; [Fiona Macleod](#) tel: 469 3513 or [James Garry](#) on 469 3578

For further information, please contact [Hugh Dunn](#), Head of Finance

Forthcoming activities:
