

Notice of meeting and agenda

Pensions Committee

2.00 pm Wednesday, 25th September, 2019

Dunedin Room - City Chambers

This is a public meeting and members of the public are welcome to attend

The law allows the Council to consider some issues in private. Any items under “Private Business” will not be published, although the decisions will be recorded in the minute.

Contacts

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1. Order of Business

- 1.1 Including any notices of motion and any other items of business submitted as urgent for consideration at the meeting.

2. Declaration of Interests

- 2.1 Members should declare any financial and non-financial interests they have in the items of business for consideration, identifying the relevant agenda item and the nature of their interest.

3. Deputations

- 3.1 If any

4. Minutes

- 4.1 Minute of Pensions Committee of 26 June 2019 – submitted for approval as a correct record 5 - 10

5. Reports

- 5.1 Referrals and Recommendations from Pensions Audit Sub-Committee
- 5.2 Agenda Planning – Report by Executive Director of Resources 11 - 16
- 5.3 Audited Annual Report 2019 of the Lothian Pension Fund and Scottish Homes Pensions Fund Including Annual Report by External Auditor – Report by Executive Director of Resources 17 - 276
- 5.4 Lothian Pension Fund Contract Awards (Period 1 January to 30 June 2019) – Report by Executive Director of Resources 277 - 282

5.5	Overpayment of Pension – Report by Executive Director of Resources	283 - 286
5.6	Service Plan Update – Report by Executive Director of Resources	287 - 296
5.7	Risk Management Summary – Report by Executive Director of Resources	297 - 314

6. Resolution to Consider in Private

- 6.1** The Committee is requested under Section 50(A)(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting for the following items of business on the grounds that they would involve the disclosure of exempt information as defined in Paragraphs 6 and 9 of Part 1 of Schedule 7A of the Act.

7. Reports

7.1	LPFE Limited and LPFI Limited Annual Report – Report by Executive Director of Resources	315 - 338
7.2	Employer Covenant Review 2019 – Report by Executive Director of Resources	339 - 350
7.3	Employers Participating in Lothian Pension Fund – Report by Executive Director of Resources	351 - 358
7.4	Lothian Pension Fund ICT Update – Report by Executive Director of Resources	359 - 364
7.5	Governance Update – Report by Executive Director of Resources	365 - 404
7.6	Office Relocation – Report by Executive Director of Resources	405 - 412

Andrew Kerr

Chief Executive

Committee Members

Councillor Alasdair Rankin (Convener), Councillor Steve Burgess, Councillor Maureen Child, Councillor Cameron Rose and Councillor Neil Ross; John Anzani and Richard Lamont.

Information about the Pensions Committee

The Pensions Committee consists of 5 Councillors and 2 external members and is appointed by the City of Edinburgh Council. The Pensions Committee usually meets every twelve weeks.

The Pensions Committee usually meets in the City Chambers on the High Street in Edinburgh. The meeting is open to all members of the public.

Further information

If you have any questions about the agenda or meeting arrangements, please contact Lesley Birrell, Committee Services, City of Edinburgh Council, Business Centre 2:1, Waverley Court, 4 East Market Street, Edinburgh EH8 8BG, Tel 0131 529 4240, email lesley.birrell@edinburgh.gov.uk .

A copy of the agenda and papers for this meeting will be available for inspection prior to the meeting at the main reception office, City Chambers, High Street, Edinburgh.

The agenda, minutes and public reports for this meeting and all the main Council committees can be viewed online by going to www.edinburgh.gov.uk/meetings .