

Notice of meeting and agenda

Pensions Audit Sub-Committee

2.00 pm Tuesday, 24th September, 2019

Mandela Room - City Chambers

This is a public meeting and members of the public are welcome to attend

The law allows the Council to consider some issues in private. Any items under “Private Business” will not be published, although the decisions will be recorded in the minute.

Contacts

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1. Order of Business

- 1.1 Including any notices of motion and any other items of business submitted as urgent for consideration at the meeting.

2. Declaration of Interests

- 2.1 Members should declare any financial and non-financial interests they have in the items of business for consideration, identifying the relevant agenda item and the nature of their interest.

3. Deputations

- 3.1 If any

4. Minute

- 4.1 Minute of Pensions Audit Sub-Committee of 25 June 2019 - submitted for approval as a correct record 5 - 8

5. Reports

- 5.1 Agenda Planning – Report by Executive Director of Resources 9 - 14
- 5.2 Audited Annual Report 2019 of the Lothian Pension Fund and Scottish Homes Pension Fund Including Annual Report by External Auditor – Report by Executive Director of Resources 15 - 274
- 5.3 Pensions Data Quality – Report by Executive Director of Resources 275 - 284
- 5.4 Irrecoverable Overpayment of Pensions - Decisions Made Under Delegated Authority – Report by Executive Director of Resources 285 - 288
- 5.5 Fraud Prevention – Report by Executive Director of Resources 289 - 294
- 5.6 Risk Management Summary – Report by Executive Director of Resources 295 - 312

6. Motions

- 6.1 If any

7. Resolution to Consider in Private

- 7.1 The Sub-Committee, is requested under Section 50(A)(4) of the Local Government (Scotland) Act 1973, to exclude the public from the meeting for the following items of business on the grounds that they would involve the disclosure of exempt information as defined in Paragraphs 6 and 9 of Part 1 of Schedule 7A of the Act.

8. Reports

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| 8.1 | LPFE Limited and LPFI Limited Annual Report – Report by Executive Director of Resources | 313 - 336 |
| 8.2 | Lothian Pension Fund ICT Update – Report by Executive Director of Resources | 337 - 342 |

Andrew Kerr

Chief Executive

Committee Members

Councillor Cameron Rose (Convener) and Councillor Maureen Child and John Anzani

Information about the Pensions Audit Sub-Committee

The Pensions Audit Sub-Committee consists of 3 members of the Pensions Committee of which a minimum of two are City of Edinburgh Councillors and its membership is appointed by the Pensions Committee.

The Pensions Audit Sub-Committee usually meets in the City Chambers on the High Street in Edinburgh. The meeting is open to all members of the public.

Further information

If you have any questions about the agenda or meeting arrangements, please contact Lesley Birrell, Committee Services, City of Edinburgh Council, Business Centre 2:1, Waverley Court, 4 East Market Street, Edinburgh EH8 8BG, Tel 0131 529 4240 email lesley.birrell@edinburgh.gov.uk .

A copy of the agenda and papers for this meeting will be available for inspection prior to the meeting at the main reception office, City Chambers, High Street, Edinburgh.

The agenda, minutes and public reports for this meeting and all the main Council committees can be viewed online by going to <https://democracy.edinburgh.gov.uk>.