

# Notice of meeting and agenda

## Pensions Audit Sub-Committee

**2.00 pm Tuesday, 10th December, 2019**

Dunedin Room - City Chambers

This is a public meeting and members of the public are welcome to attend

### Contacts

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Tel: 0131 529 4240 / 0131 529 6160

### 1. Order of Business

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- 1.1 Including any notices of motion and any other items of business submitted as urgent for consideration at the meeting.

## 2. Declaration of Interests

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- 2.1 Members should declare any financial and non-financial interests they have in the items of business for consideration, identifying the relevant agenda item and the nature of their interest.

## 3. Deputations

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- 3.1 If any

## 4. Minute

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- 4.1 Minute of Pensions Audit Sub-Committee of 24 September 2019 – submitted for approval as a correct record 5 - 8

## 5. Reports

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- 5.1 Agenda Planning – Report by the Executive Director of Resources 9 - 14
- 5.2 EU Tax Claims and Other Income Tax Recoveries – Report by the Executive Director of Resources 15 - 26
- 5.3 Investment Income Review Cross Border Withholding Tax – Report by the Executive Director of Resources 27 - 36
- 5.4 Global Custody Services Performance – Report by the Executive Director of Resources 37 - 44

## 6. Motions

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- 6.1 If any

## 7. Resolution to Consider in Private

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- 7.1 The Sub-Committee is requested under Section 50(A)(4) of the

Local Government (Scotland) Act 1973, to exclude the public from the meeting for the following items of business on the grounds that they would involve the disclosure of exempt information as defined in Paragraphs 6 and 9 of Part 1 of Schedule 7A of the Act.

## **8. Private Reports**

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|------------|---|---------|
| <b>8.1</b> | Lothian Pension Fund ICT Update – Report by the Executive Director of Resources | 45 - 50 |
| <b>8.2</b> | Risk Management In-Depth Review – Report by the Executive Director of Resources | 51 - 94 |

### **Laurence Rockey**

Head of Strategy and Communications

## **Committee Members**

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Councillor Cameron Rose (Convener) and Councillor Maureen Child; John Anzani

### **Information about the Pensions Audit Sub-Committee**

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The Pensions Audit Sub-Committee consists of 3 members of the Pensions Committee of which a minimum of two are City of Edinburgh Councillors and its membership is appointed by the Pensions Committee.

The Pensions Audit Sub-Committee usually meets in the Dunedin Room in the City Chambers on the High Street in Edinburgh. The meeting is open to all members of the public.

### **Further information**

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If you have any questions about the agenda or meeting arrangements, please contact Lesley Birrell or Natalie Le Couteur, Committee Services, City of Edinburgh Council, Business Centre 2.1, Waverley Court, 4 East Market Street, Edinburgh EH8 8BG, Tel 0131 529 4240 / 0131 529 6160, email [lesley.birrell@edinburgh.gov.uk](mailto:lesley.birrell@edinburgh.gov.uk) / [natalie.le.couteur@edinburgh.gov.uk](mailto:natalie.le.couteur@edinburgh.gov.uk).

A copy of the agenda and papers for this meeting will be available for inspection prior to the meeting at the main reception office, City Chambers, High Street, Edinburgh.

The agenda, minutes and public reports for this meeting and all the main Council committees can be viewed online by going to [www.edinburgh.gov.uk/cpol](http://www.edinburgh.gov.uk/cpol).