

Pensions Audit Sub Committee
Action Log

Meeting	Formal/Informal	Type	Owner / Lead	Detail	Update	Completion date	Status
04/12/2023	Formal	action	LPF Company Secretary	Agenda Planning: ☒ 1)To agree to hold an additional Audit Sub Committee meeting in March 2024 to consider the actuarial calculation and the AVC review paper.; 2)To agree that officers circulate an explanation of the differential in equities in advance of the next meeting of Pensions Committee.	1) Meeting of ASC arranged for March. 2)ASC provided update on 5 Dec 2023	19/03/2024	propose to close
04/12/2023	Formal	action	Principal Audit Manager, CEC	Lothian Pension Fund - Internal Audit Update November 2023 1)Officers to liaise with PWC regarding the relevance of comments made and the principles of what is included in Audits.	1) The Principal Audit Manager will provide an update during the meeting.	19/03/2024	propose to close
04/12/2023	Formal	action	LPF Chief Executive Officer	Employer Performance and data Quality Update 1) To agree that LPF Chief Executive will discuss with the Executive Director Corporate Services (CEC) and highlight that fines will be implemented should improvements in processing times not be made; and 2) That the LPF Chief Executive will follow up his meeting with the Executive Director Corporate Services (CEC) in writing and report back to the March Committee. Note: Officers to ensure that the operations team are aware of difference in the McCloud Underpin.	Report is tabled at the March Pensions Committee (private agenda) providing an update on LPF CEO's meeting and correspondence with CEC Director of Corporate Services.	20/03/2024	propose to close
04/12/2023	Formal	action	LPF Chief Risk Officer	Risk and Compliance Update 1)To agree that an update report on overdue actions be submitted to the special meeting in March 2024. Note: Chief Executive LPF to outline why LPF and CEC staff might be conflicted if they undertake any work in relation to the legal review into Project Forth.	1) Risk and Compliance Update and verbal update will include details.	19/03/2024	propose to close
04/12/2023	Formal	action	LPF Chief Finance Officer	IT Information Security Update 1)To note that a further update on IT information Security demonstrating the steps taken would be included in the next Business Plan due to be submitted the Pensions Committee meeting in March 2024.	1) IT information security plans have been included in the Business Plan report being considered by Pensions Committee in March 2024.	19/03/2024	propose to close