


5 Final comments

The Fund's valuation operates within a broader framework, and this document should be considered alongside the following:

- The Funding Agreement with the Guarantor
- The Funding Strategy Statement
- The Statement of Investment Principles, which sets out the investment strategy for the Fund
- The general governance of the Fund, such as meetings of the Pensions Committee and Local Pensions Board, decisions delegated to officers, the Fund's business plan, etc.
- The Fund's risk register.

5.1 Valuation frequency

Under the LGPS regulations, the next formal valuation of the Fund is due to be carried out as at 31 March 2026 where contribution rates payable from 1 April 2027 will be set.



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For and on behalf of Hymans Robertson LLP

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