

Finance and Resources Committee

10.00am, Thursday, 29 October 2020

26 Cultins Road, Edinburgh – Proposed Lease Extension

Executive/routine	Routine
Wards	7- Sighthill/Gorgie
Council Commitments	<u>2</u>

1. Recommendations

- 1.1 That Committee approves a 6-year lease extension to Multi-Fleet Services Limited at 26 Cultins Road, Edinburgh on the terms outlined in this report and on other terms and conditions to be agreed by the Executive Director of Resources.

Stephen S. Moir

Executive Director of Resources

Contact: Mark Bulloch, Portfolio Manager – Investments,

Property and Facilities Management Division, Resources Directorate

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- Other Terms: As contained in the Council's standard full repairing and insuring ground lease;
- Costs: Tenant responsible for all Council's legal costs.

5. Next Steps

- 5.1 Following Committee approval, Legal Services will be instructed to progress the lease extension.

6. Financial impact

- 6.1 A rent of £29,700 per annum to the General Property Account will be maintained for an additional 6-year period with the prospect of further uplifts at rent review in 2021 and 2026.

7. Stakeholder/Community Impact

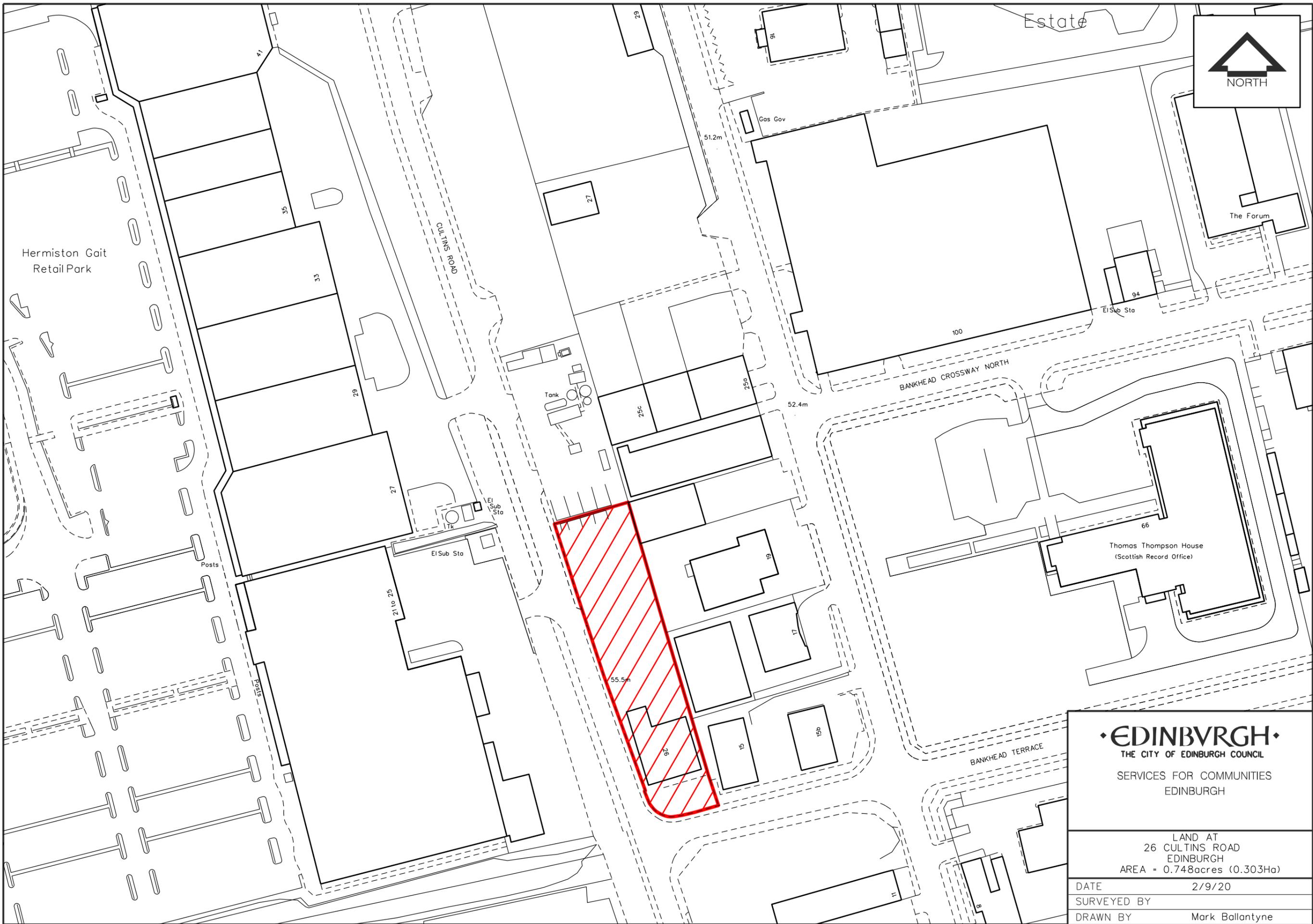
- 7.1 Ward members have been made aware of the recommendations of the report.

8. Background reading/external references

- 8.1 N/A.

9. Appendices

- 9.1 Appendix 1 – Location Plan



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 THE CITY OF EDINBURGH COUNCIL
 SERVICES FOR COMMUNITIES
 EDINBURGH

LAND AT 26 CULTINS ROAD EDINBURGH AREA = 0.748acres (0.303Ha)	
DATE	2/9/20
SURVEYED BY	
DRAWN BY	Mark Ballantyne
SCALE	1:1250 @ A3 SIZE
NEG. NO.	A3/1459a

SITE PLAN

SCALE 1:1250

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