

Amendment by the Coalition

Finance and Resources Committee

3 February 2022

Item 7.6 – Housing Revenue Account (HRA) Budget Strategy (2022-32)

Committee recognises the cost of living crisis, with the cut to Universal Credit of £20 a week; the increase in National Insurance contributions which begins 1st April 2022, and which is the most regressive form of taxation, disproportionately affecting those on the lowest incomes; the increase in energy costs and the self-imposed Welfare Cap, introduced by the Conservative UK Government.

Committee also notes the underspend in capital expenditure, arising from slippage in the capital programme which has been caused by restrictions due to the Coronavirus Pandemic.

Therefore adds after,

1.1.3 Notes that, on 20 January 2022, the Housing, Homelessness and Fair Work Committee agreed to recommend a zero increase in council rents during the coming year;

adds,

“Further notes the subsequent work carried out by officers to explore the options to mitigate the effect of the rent freeze and also the impacts of cost of living crisis on households and therefore agrees to recommend a zero increase in Council rents for 2022/23.”

Moved by

Councillor Rob Munn

Seconded by

Councillor Joan Griffiths